Office of the Superintendent of Bankruptcy Canada
An Agency of Industry Canada

Bureau du surintendant des faillites Canada
Un organisme d'Industrie Canada

Insolvency Statistics in Canada — October 2009

Canada

OSB • BSF
Protecting the Integrity of the Insolvency System
Protéger l'intégrité du système d'insolvabilité

List of Tables

Table 1: Total Insolvencies 1
Table 2: Insolvencies Filed by Consumers 2
Table 3: Insolvencies Filed by Businesses 3
Table 4: Insolvencies by NAICS Economic Sectors, Canada 4

Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	October 2009	September 2009	October 2008	Sept. 2009 to Oct. 2009	Oct. 2008 to Oct. 2009	10-31-2009	10-31-2008	% Change
Newfoundland and Labrador	**230**	**242**	**222**	**-5.0**	**3.6**	**2 619**	**2 252**	**16.3**
Bankruptcies	218	230	213	-5.2	2.3	2 508	2 192	14.4
Proposals	12	12	9	0.0	33.3	111	60	85.0
Prince Edward Island	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	58	42	51	38.1	13.7	527	413	27
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nova Scotia	**505**	**539**	**466**	**-6.3**	**8.4**	**5 362**	**4 580**	**17.1**
Bankruptcies	420	471	412	-10.8	1.9	4 662	3 976	17.3
Proposals	85	68	54	25.0	57.4	700	604	15.9
New Brunswick	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	257	385	259	-33.2	-0.8	3 312	2 741	23
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Quebec	**3 733**	**4 304**	**3 564**	**-13.3**	**4.7**	**43 804**	**35 869**	**22.1**
Bankruptcies	2 785	3 641	2 934	-23.5	-5.1	36 120	29 493	22.5
Proposals	948	663	630	43.0	50.5	7 684	6 376	20.5
Ontario	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	3 624	5 242	3 783	-30.9	-4.2	48 834	37 106	31
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Manitoba	**260**	**283**	**279**	**-8.1**	**-6.8**	**3 152**	**2 686**	**17.3**
Bankruptcies	185	212	199	-12.7	-7.0	2 501	2 091	19.6
Proposals	75	71	80	5.6	-6.3	651	595	9.4
Saskatchewan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	133	214	158	-37.9	-15.8	1 937	1 569	23
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Alberta	**948**	**1 443**	**800**	**-34.3**	**18.5**	**12 278**	**7 365**	**66.7**
Bankruptcies	723	1 198	667	-39.6	8.4	10 283	6 024	70.7
Proposals	225	245	133	-8.2	69.2	1 995	1 341	48.8
British Columbia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	835	1 139	786	-26.7	6.2	10 944	7 422	47.5
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Northwest Territories	**3**	**8**	**2**	**-62.5**	**50.0**	**50**	**28**	**78.6**
Bankruptcies	2	8	2	-75.0	0.0	42	25	68.0
Proposals	1	0	0	--	--	8	3	166.7
Yukon	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	3	10	3	-70.0	0.0	39	28	39
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nunavut	**2**	**0**	**1**	**--**	**100.0**	**11**	**7**	**57.1**
Bankruptcies	2	0	1	--	100.0	10	5	100.0
Proposals	0	0	0	--	--	1	2	-50.0
Canada	**12 999**	**16 044**	**12 114**	**-19.0**	**7.3**	**156 255**	**118 498**	**31.9**
Bankruptcies	**9 245**	**12 792**	**9 468**	**-27.7**	**-2.4**	**121 779**	**93 085**	**30.8**
Proposals	**3 754**	**3 252**	**2 646**	**15.4**	**41.9**	**34 476**	**25 413**	**35.7**

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	October 2009	September 2009	October 2008	Sept. 2009 to Oct. 2009	Oct. 2008 to Oct. 2009	10-31-2009	10-31-2008	% Change
Newfoundland and Labrador	**223**	**240**	**219**	**-7.1**	**1.8**	**2 582**	**2 214**	**16.6**
Bankruptcies	211	228	210	-7.5	0.5	2 472	2 155	14.7
Proposals	12	12	9	0.0	33.3	110	59	86.4
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	58	37	51	56.8	13.7	502	400	25.5
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nova Scotia	**497**	**531**	**455**	**-6.4**	**9.2**	**5 206**	**4 378**	**18.9**
Bankruptcies	415	464	404	-10.6	2.7	4 527	3 800	19.1
Proposals	82	67	51	22.4	60.8	679	578	17.5
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	244	378	248	-35.4	-1.6	3 261	2 546	28.1
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Quebec	**3 517**	**4 120**	**3 331**	**-14.6**	**5.6**	**41 228**	**33 136**	**24.4**
Bankruptcies	2 635	3 497	2 766	-24.6	-4.7	34 132	27 346	24.8
Proposals	882	623	565	41.6	56.1	7 096	5 790	22.6
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	3 437	5 007	3 586	-31.4	-4.2	46 555	34 645	34.4
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Manitoba	**254**	**277**	**275**	**-8.3**	**-7.6**	**3 063**	**2 580**	**18.7**
Bankruptcies	182	207	197	-12.1	-7.6	2 430	1 995	21.8
Proposals	72	70	78	2.9	-7.7	633	585	8.2
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	129	197	147	-34.5	-12.2	1 770	1 422	24.5
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Alberta	**908**	**1 400**	**756**	**-35.1**	**20.1**	**11 783**	**6 854**	**71.9**
Bankruptcies	690	1 163	632	-40.7	9.2	9 867	5 596	76.3
Proposals	218	237	124	-8.0	75.8	1 916	1 258	52.3
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	808	1 109	745	-27.1	8.5	10 532	6 955	51.4
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Northwest Territories	**3**	**8**	**2**	**-62.5**	**50.0**	**50**	**25**	**100.0**
Bankruptcies	2	8	2	-75.0	0.0	42	22	90.9
Proposals	1	0	0	–	–	8	3	166.7
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	3	10	3	-70.0	0.0	39	24	62.5
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nunavut	**2**	**0**	**1**	**–**	**100.0**	**10**	**7**	**42.9**
Bankruptcies	2	0	1	–	100.0	10	5	100.0
Proposals	0	0	0	–	–	0	2	-100.0
Canada	**12 456**	**15 465**	**11 484**	**-19.5**	**8.5**	**149 350**	**111 013**	**34.5**
Bankruptcies	**8 816**	**12 305**	**8 972**	**-28.4**	**-1.7**	**116 139**	**86 911**	**33.6**
Proposals	**3 640**	**3 160**	**2 512**	**15.2**	**44.9**	**33 211**	**24 102**	**37.8**

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	October 2009	September 2009	October 2008	Sept. 2009 to Oct. 2009	Oct. 2008 to Oct. 2009	10-31-2009	10-31-2008	% Change
Newfoundland and Labrador	**7**	**2**	**3**	**250.0**	**133.3**	**37**	**38**	**-2.6**
Bankruptcies	7	2	3	250.0	133.3	36	37	-2.7
Proposals	0	0	0	–	–	1	1	0.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nova Scotia	**8**	**8**	**11**	**0.0**	**-27.3**	**156**	**202**	**-22.8**
Bankruptcies	5	7	8	-28.6	-37.5	135	176	-23.3
Proposals	3	1	3	200.0	0.0	21	26	-19.2
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Quebec	**216**	**184**	**233**	**17.4**	**-7.3**	**2 576**	**2 733**	**-5.7**
Bankruptcies	150	144	168	4.2	-10.7	1 988	2 147	-7.4
Proposals	66	40	65	65.0	1.5	588	586	0.3
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Manitoba	**6**	**6**	**4**	**0.0**	**50.0**	**89**	**106**	**-16.0**
Bankruptcies	3	5	2	-40.0	50.0	71	96	-26.0
Proposals	3	1	2	200.0	50.0	18	10	80.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Alberta	**40**	**43**	**44**	**-7.0**	**-9.1**	**495**	**511**	**-3.1**
Bankruptcies	33	35	35	-5.7	-5.7	416	428	-2.8
Proposals	7	8	9	-12.5	-22.2	79	83	-4.8
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Northwest Territories	**0**	**0**	**0**	**–**	**–**	**0**	**3**	**-100.0**
Bankruptcies	0	0	0	–	–	0	3	-100.0
Proposals	0	0	0	–	–	0	0	–
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nunavut	**0**	**0**	**0**	**–**	**–**	**1**	**0**	**–**
Bankruptcies	0	0	0	–	–	0	0	–
Proposals	0	0	0	–	–	1	0	–
Canada	**543**	**579**	**630**	**-6.2**	**-13.8**	**6 905**	**7 485**	**-7.7**
Bankruptcies	**429**	**487**	**496**	**-11.9**	**-13.5**	**5 640**	**6 174**	**-8.6**
Proposals	**114**	**92**	**134**	**23.9**	**-14.9**	**1 265**	**1 311**	**-3.5**

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	October 2009	September 2009	October 2008	Sept. 2009 to Oct. 2009	Oct. 2008 to Oct. 2009	10-31-2009	10-31-2008	% Change
Agriculture, Forestry, Fishing and Hunting	**14**	**24**	**18**	**-41.7**	**-22.2**	**265**	**340**	**-22.1**
Bankruptcies	8	21	14	-61.9	-42.9	210	277	-24.2
Proposals	6	3	4	100.0	50.0	55	63	-12.7
Mining and Oil and Gas Extraction	7	4	3	75.0	133.3	60	52	15.4
Bankruptcies	6	4	2	50.0	200.0	42	33	27.3
Proposals	1	0	1	–	0.0	18	19	-5.3
Utilities	**1**	**0**	**0**	**–**	**–**	**22**	**5**	**340.0**
Bankruptcies	1	0	0	–	–	17	4	325.0
Proposals	0	0	0	–	–	5	1	400.0
Construction	91	80	110	13.8	-17.3	922	1 267	-27.2
Bankruptcies	70	80	97	-12.5	-27.8	880	1 086	-19.0
Proposals	21	0	13	–	61.5	42	181	-76.8
Manufacturing	**67**	**71**	**77**	**-5.6**	**-13.0**	**784**	**784**	**0.0**
Bankruptcies	50	60	59	-16.7	-15.3	609	614	-0.8
Proposals	17	11	18	54.5	-5.6	175	170	2.9
Wholesale Trade	27	22	27	22.7	0.0	268	303	-11.6
Bankruptcies	26	18	18	44.4	44.4	314	280	12.1
Proposals	1	4	9	-75.0	-88.9	54	23	134.8
Retail Trade	**76**	**95**	**82**	**-20.0**	**-7.3**	**966**	**1 027**	**-5.9**
Bankruptcies	63	76	68	-17.1	-7.4	802	868	-7.6
Proposals	13	19	14	-31.6	-7.1	164	159	3.1
Transportation and Warehousing	38	51	60	-25.5	-36.7	625	797	-21.6
Bankruptcies	33	46	43	-28.3	-23.3	509	667	-23.7
Proposals	5	5	17	0.0	-70.6	116	130	-10.8
Information and Cultural Industries	**3**	**7**	**8**	**-57.1**	**-62.5**	**119**	**122**	**-2.5**
Bankruptcies	2	4	6	-50.0	-66.7	89	93	-4.3
Proposals	1	3	2	-66.7	-50.0	30	29	3.4
Finance and Insurance	20	6	8	233.3	150.0	160	113	41.6
Bankruptcies	14	6	6	133.3	133.3	122	97	25.8
Proposals	6	0	2	–	200.0	38	16	137.5
Real Estate and Rental and Leasing	**23**	**17**	**14**	**35.3**	**64.3**	**202**	**168**	**20.2**
Bankruptcies	14	12	13	16.7	7.7	143	133	7.5
Proposals	9	5	1	80.0	800.0	59	35	68.6
Professional, Scientific and Technical Services	38	41	47	-7.3	-19.1	427	449	-4.9
Bankruptcies	29	35	34	-17.1	-14.7	361	350	3.1
Proposals	9	6	13	50.0	-30.8	66	99	-33.3

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	October 2009	September 2009	October 2008	Sept. 2009 to Oct. 2009	Oct. 2008 to Oct. 2009	10-31-2009	10-31-2008	% Change
Management of Companies and Enterprises	**2**	**1**	**4**	**100.0**	**-50.0**	**40**	**36**	**11.1**
Bankruptcies	2	1	3	100.0	-33.3	33	24	37.5
Proposals	0	0	1	–	-100.0	7	12	-41.7
Administrative and Support, Waste Management and Remediation Services	31	24	25	29.2	24.0	300	305	-1.6
Bankruptcies	26	23	21	13.0	23.8	257	256	0.4
Proposals	5	1	4	400.0	25.0	43	49	-12.2
Educational Services	**4**	**7**	**5**	**-42.9**	**-20.0**	**47**	**48**	**-2.1**
Bankruptcies	4	7	2	-42.9	100.0	40	38	5.3
Proposals	0	0	3	–	-100.0	7	10	-30.0
Health Care and Social Assistance	6	3	6	100.0	0.0	80	96	-16.7
Bankruptcies	5	3	4	66.7	25.0	64	78	-17.9
Proposals	1	0	2	–	-50.0	16	18	-11.1
Arts, Entertainment and Recreation	**11**	**16**	**9**	**-31.3**	**22.2**	**147**	**151**	**-2.6**
Bankruptcies	4	15	8	-73.3	-50.0	125	124	0.8
Proposals	7	1	1	600.0	600.0	22	27	-18.5
Accommodation and Food Services	71	64	81	10.9	-12.3	832	875	-4.9
Bankruptcies	53	51	63	3.9	-15.9	661	740	-10.7
Proposals	17	12	18	41.7	-5.6	171	135	26.7
Other Services (except Public Administration)	**23**	**29**	**41**	**-20.7**	**-43.9**	**420**	**477**	**-11.9**
Bankruptcies	18	25	35	-28.0	-48.6	356	403	-11.7
Proposals	5	4	6	25.0	-16.7	64	74	-13.5
Public Administration	1	1	0	0.0	–	7	9	-22.2
Bankruptcies	1	0	0	–	–	5	9	-44.4
Proposals	0	1	0	-100.0	–	2	0	–
Total	**543**	**579**	**630**	**-6.2**	**-13.8**	**6 905**	**7 485**	**-7.7**
Bankruptcies	**429**	**487**	**496**	**-11.9**	**-13.5**	**5 640**	**6 174**	**-8.6**
Proposals	**114**	**92**	**134**	**23.9**	**-14.9**	**1 265**	**1 311**	**-3.5**